

Brand that sets
the Standard



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

May 09, 2023

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

SCRIP CODE: 504084

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

This is to inform in terms of Regulation 33 and Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and with reference to our letter referred above that our Board of Directors of the Company at their meeting held today i.e. May 09, 2023;

1. Considered and approved Audited Financial Results as required under Regulations 33 of SEBI LODR Regulations for the Quarter and Financial Year ended March 31, 2023 along with report of Auditor thereon. Enclosed herewith,
 - i) Audited Financial Results along with the along with the Report of the statutory auditor - Annexure -A
 - ii) Declaration regarding Auditor's Report with unmodified opinion - Annexure -B
2. Considered and recommended a Final Dividend of Rs. 60/- (@ 60%) per Equity share of Rs. 100/- each for Financial Year ended March 31, 2023 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company;
3. Considered and approve the Appointment of M/s. Aashit Doshi & Associates, Practicing Company Secretary as a Secretarial Auditor for FY 2023-24;
4. Considered and approve the Appointment of M/s. R Thakkar, Chartered Accountants as an Internal Auditor for FY 2023-24;
5. Considered and fixed date of 80th Annual General Meeting through Video Conferencing/Other Audio Visual Means (OAVM) as on 9th August, 2023, Wednesday at 11.00 AM;

Aashit Doshi



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

6. Considered and fixed 28th July 2023 as a record date for the purpose of declaration of Dividend;


A copy of aforesaid annexures will be uploaded in the Company's website <http://www.kayceeindustries.com>. Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Meeting commenced at 12:00 Noon and closed at 2:15 P.M.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited





Mohit Premchand Dubey
Company Secretary & Compliance Officer
A67363

Enclosed: As above

KAYCEE INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

CIN NO : L70102MH1942PLC006482

Rs. In lakhs except Earnings per share

STANDALONE

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1 Revenue From Operation (Net)	1125.39	1017.98	1046.19	4177.56	2940.86
Other Income	13.79	14.76	18.16	56.62	44.02
Total Income	1139.18	1032.74	1064.35	4234.18	2984.88
2 Expenditure:					
a) Cost of Material Consumed	653.31	645.88	657.34	2644.06	1736.03
b) Change in Inventory of Finished goods, WIP	54.71	(6.70)	30.87	(14.51)	51.46
c) Employees Benefit expenses	88.25	110.59	101.98	421.80	419.64
d) Finance Cost	3.27	0.67	1.64	6.21	7.10
e) Depreciation and amortisation expenses	25.27	8.22	7.42	48.99	32.89
f) Other Expenditure	191.63	152.47	153.94	650.09	487.64
Total Expenses	1016.44	911.13	953.19	3756.64	2734.76
3 Profit/(Loss) before exceptional items and tax (1 - 2)	122.74	121.61	111.16	477.54	250.12
4 Less :- Exceptional Items	0.00	(1.51)	0.00	(1.51)	0.00
5 Profit/(Loss) before Tax (3-4)	122.74	123.12	111.16	479.05	250.12
6 Income Tax expenses					
a) Current Tax	30.40	32.58	18.16	122.21	53.13
b) Deferred Tax	3.22	5.45	18.37	7.40	10.38
Total Tax Expenditure (6a + 6b)	33.62	38.03	36.53	129.61	63.51
7 Net Profit / (Loss) for the period from Continuing Operations (5 - 6)	89.12	85.09	74.63	349.44	186.61
8 Net Profit / (Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10 Net Profit / (Loss) for the period before Minority Interest and Associate share of profit & Loss	89.12	85.09	74.63	349.44	186.61
11 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit and Loss	3.40	0.00	6.59	3.40	6.59
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	(0.85)	0.00	(1.66)	(0.85)	(1.66)
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	2.55	0.00	4.93	2.55	4.93
12 Total Comprehensive Income/(Loss) (10 + 11)	91.67	85.09	79.56	351.99	191.54
13 Paid-up Equity share capital (Face Value of Rs. 100 per share)	63.47	63.47	63.47	63.47	63.47
14 Other Equity	1,914.12	1,822.45	1,593.87	1,914.12	1,593.87
15 Earnings per share (of Rs. 100/- each) not annualized	140.41	134.06	117.58	550.56	294.01



The above statement of standalone financial results were reviewed and recommended by the Audit Committee of the Board on 9th May, 2023 and subsequently approved by the Board of Directors at their meeting held on 9th May 2023. The accounts have been subjected to audit by Statutory auditors of the company. The Statutory auditors have expressed an unmodified review opinion on these results.

In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above audited standalone financial results of the company are posted on the company's website www.kayceeindustries.com and on the website of BSE www.bseindia.com where the company's shares are listed

Till Q1 of the current year, the Company had earlier identified 2 Operating segments, as per IND AS 108 viz Manufactured products and Trading products as reportable business segments. The company has currently consolidated these segments into 1 operating segment viz Electrical Installation Products as they are selling to similar customers such as panel builders and electrical dealers across India, based on the "management approach" as defined in Ind-AS 108 - Operating Segments. The Chief Operating Decision Maker is evaluating the Company's performance and allocating resources as 1 consolidated segment. Therefore segmental information has not been presented.

(a) The previous periods' figures have been re-grouped I re-classified wherever required to conform to current periods' classification.
(b) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

The Board of Directors has recommended a final dividend @ 60% i.e Rs. 60/- per equity share on 63470 equity shares of Rs. 100/- each for the year ended 31st March 2023 (Previous year @ 50% i.e Rs. 50 per equity share). Total outflow for dividend shall be a sum of Rs. 36.08 lakhs as against Rs.31.73 Lakhs in the previous year

MUMBAI
Dated : 9th May 2023



FOR KAYCEE INDUSTRIES LIMITED
Jitendra Vakharia
JITENDRA VAKHARIA
DIRECTOR
DIN NO.00047777



SUMMARISED BALANCE SHEET AS ON 31.03.2023 (In Lakhs)

SR NO	PARTICULARS	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	128.44	117.28
	(b) Right of Use assets	609.18	162.83
	(c) Intangible Assets	3.50	0.42
	(d) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Others	0.00	1.70
	(e) Deferred Tax Asset (Net)	0.00	0.00
	(f) Other Non-current Assets	35.83	18.84
	Sub total	777.05	301.17
2	Current Assets		
	(a) Inventories	375.05	328.04
	(b) Financial Assets		
	i) Trade Receivables	1263.67	1112.94
	ii) Cash and Cash Equivalents	123.62	61.37
	iii) Other Bank Balances	348.94	308.77
	(c) Current Tax Assets (Net)	0.00	3.07
	(d) Other Current Assets	27.47	30.93
	Sub total	2138.75	1845.12
	TOTAL ASSETS	2915.80	2146.29
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	63.47	63.47
	(b) Other Equity	1914.12	1593.87
	Total Equity	1977.59	1657.34
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	413.43	
	(b) Provisions	14.27	14.56
	(c) Deferred tax Liability (Net)	8.74	1.34
	(d) Other Non-current Liabilities	25.07	24.55
	Sub total	461.51	40.45
2	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	44.45	
	iii) Trade Payable		
	<i>Due of Small enterprises and micro enterprises</i>	112.60	81.48
	<i>Due of Creditors other than small enterprises and micro enterprises</i>	230.93	290.62
	iv) Other Financial Liabilities	5.00	4.24
	(b) Other Current Liabilities	68.15	58.52
	(c) Provisions	10.50	13.64
	(d) Current Tax Liabilities (Net)	5.07	0.00
	Sub total	476.70	448.50
	TOTAL EQUITY AND LIABILITIES	2915.80	2146.29

FOR KAYSEE INDUSTRIES LIMITED

JITENDRA VAKHARIA
DIRECTOR

DIN NO - 00047777



KAYCEE INDUSTRIES LIMITED
CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. In Lakhs)

	2022-2023		2021-2022	
	RS	RS	RS	RS
A. Cash Flow From Operating Activities				
Net Profit/(Loss) Before Tax		477.54		250.12
Adjusted for				
Depreciation	48.99		32.89	
Interest received	(16.20)		(15.26)	
Dividend received	(0.02)		(0.02)	
Other Comprehensive Income/(Expenses)	3.40		6.58	
(Profit)/Loss on sale of Assets	-		(1.63)	
Interest Charged	6.21	42.38	7.10	29.66
Operating profit before working capital changes		519.92		279.78
Adjustments for:				
Trade and Other receivables	(150.74)		(88.61)	
Inventories	(47.01)		33.37	
Other Current assets	(12.37)		(7.92)	
Trade payable / Other Liabilities	(21.08)	(231.20)	(88.09)	(151.25)
Cash generated from operations		288.72		128.53
Direct taxes Paid		(114.39)		(55.29)
Net cash flow before extra ordinary items		174.33		73.24
Prior Period		1.52		-
NET CASH FROM OPERATING ACTIVITIES (A)		175.85		73.24
B. Cash flow from investing activities				
Inflow				
Interest received		16.20		15.26
Dividend received		0.02		0.02
(Profit)/Loss on sale of Assets		-		1.84
Increase/(Decrease) in Other Bank Balances		(40.17)		(1.92)
Purchase of fixed assets		(509.58)		(37.46)
NET CASH USED IN INVESTING ACTIVITIES (B)		(533.53)		(22.26)
C. Cash flow from financing activities				
Increase/(Decrease) in bank borrowing -NET		-		-
Lease liability		457.88		
Dividend and dividend tax paid		(31.74)		(19.04)
Interest paid		(6.21)		(7.10)
NET CASH USED IN FINANCING ACTIVITIES (C)		419.93		(26.14)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		62.25		24.84
CASH & CASH EQUIVALENTS-OPENING BALANCE		61.36		36.52
CASH & CASH EQUIVALENTS-CLOSING BALANCE		123.62		61.36

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow



FOR KAYCEE INDUSTRIES LIMITED

JITENDRA VAKHARIA
 DIRECTOR
 DIN NO - 00047777



R.SUBRAMANIAN AND COMPANY LLP
(Formerly known as R. Subramanian and Company)
Chartered Accountants

No.6, Krishnaswamy Avenue
Luz, Mylapore, Chennai 600 004
Phone: 24992261 / 24991347 / 24994231
Fax:91-044-24991408
Website : www.rscompany.co.in
LLPIN: AAG-3873

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE
AUDITED STANDALONE FINANCIAL RESULTS OF KAYCEE INDUSTRIES
LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Report To

The Board of Directors of

Kaycee Industries Limited, Mumbai

Opinion

We have audited the accompanying statement of quarterly and year-to-date Standalone financial results of Kaycee Industries Limited ("the Company") for the quarter and year ended 31st March 2023 ("the Statement") being submitted by the Company to the Stock Exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanation given to us, the statements;

1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
2. give us a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Standalone net profit, other comprehensive income and other financial information of the company for the Quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

R.SUBRAMANIAN AND COMPANY LLP
(Formerly known as R. Subramanian and Company)
Chartered Accountants

No.6, Krishnaswamy Avenue
Luz, Mylapore, Chennai 600 004
Phone: 24992261 / 24991347 / 24994231
Fax:91-044-24991408
Website : www.rscompany.co.in
LLPIN: AAG-3873

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to Liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant in the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

R.SUBRAMANIAN AND COMPANY LLP
(Formerly known as R. Subramanian and Company)
Chartered Accountants

No.6, Krishnaswamy Avenue
Luz, Mylapore, Chennai 600 004
Phone: 24992261 / 24991347 / 24994231
Fax:91-044-24991408
Website : www.rscompany.co.in
LLPIN: AAG-3873

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figure up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For M/s R Subramanian and Company LLP
Chartered Accountants
Firm Registration No. 004137S/S200041

SUBRAMANIAN Digitally signed by
SUBRAMANIAN KARTIK
IAN KARTIK Date: 2023.05.09
07:05:59 +05'30'

Kartik Subramanian
Partner

Membership Number: 209698

Unique Document Identification Number (UDIN): 23209698BGUQVW5425

Place : Mumbai
Date : 9 May 2023



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

Annexure-B

May 09, 2023

To
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Subject: - Declaration regarding Auditor's Report with unmodified opinion

Dear Sir/Ma'am,

We, Kaycee Industries limited ("the Company") hereby confirm and declare that the Statutory Auditors of the Company - M/s. R. Subramanian and Company LLP., Chartered Accountants, Tamil Nadu having Firm's Registration No 004137S/S200041 have issued the Audit Report on Standalone Audited Financial Results of the Company for the year ended March 31, 2023 with unmodified opinion.

Thanking you,

Your Faithfully

For Kaycee Industries Limited

Deepak Ramesh Potdar
Chief Financial Officer

