

Brand that sets
the Standard



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

12th May 2021

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

SCRIP CODE: 504084

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Our letter dated May 4, 2021

This is to inform in terms of Regulation 33 and Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and with reference to our letter referred above that our Board of Directors of the Company at their meeting held today i.e. May 12, 2021;

1. Considered and approved Audited Financial Results as required under Regulations 33 of SEBI LODR Regulations for the Quarter and Financial Year ended March 31, 2021 along with report of Auditor thereon. Enclosed herewith,
 - i) Audited Financial Results along with the Report of the statutory auditor – Annexure -A
 - ii) Declaration regarding Auditor's Report with unmodified opinion - Annexure –B
2. Considered and recommended a Final Dividend of Rs. 30/- (@ 30%) per Equity share of Rs. 100/- each for Financial Year ended March 31, 2021 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company;
3. Considered and Approved the Appointment of Mr. Raman Krishnamoorthy as a Manager cum Chief Operating Officer of the Company effective May 1, 2021. A brief disclosure under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09,2015 enclosed as Annexure –C
4. Considered and Approved the resignation of Mr. Chandra Prakash Jain as a Whole-time Director of the Company with effect of close of business hours today i.e. May 12, 2021;
5. Considered and approve the Appointment of M/s. Aashit Doshi & Associates, Practicing Company Secretary as a Secretarial Auditor for FY 2021-22;
6. Considered and approve the Appointment of M/s. R Thakkar, Chartered Accountants as an Internal Auditor for FY 2021-22;
7. Considered and fixed date of 78th Annual General Meeting through Video Conferencing/Other Audio Visual Means (OAVM) as on 4th August, 2021, Saturday at 12.00 Noon;



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8. Considered and fixed 30th July 2021 as a record date for the purpose of declaration of Dividend;

A copy of aforesaid annexures will be uploaded in the Company's website <http://www.kayceeindustries.in>. Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Meeting commenced at 01:30 PM and closed at 03:30 P.M.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited

Harshal Patil
Company Secretary



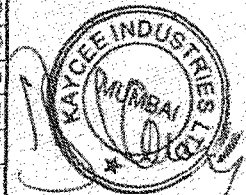
Encl: As above

PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1 Revenue From Operation (Net)	767.20	612.03	589.28	2271.62	2342.68
Other Income	11.90	8.22	5.97	34.95	17.65
Total Income	779.10	620.25	595.25	2306.57	2360.33
2 Expenditure:					
a) Cost of Material Consumed	454.25	379.42	317.09	1326.42	1169.37
b) Change in Inventory of Finished goods, WIP	5.77	(19.80)	(54.68)	7.05	(79.67)
c) Employees Benefit expenses	104.96	112.03	112.74	377.64	471.45
d) Finance Cost	3.09	2.77	0.44	7.05	6.75
e) Depreciation and amortisation expenses	10.82	9.99	10.64	40.57	41.99
f) Other Expenditure	148.36	114.55	159.59	438.03	540.03
Total Expenses	727.25	599.96	545.62	2196.77	2149.92
3 Profit/(Loss) before exceptional items and tax (1 - 2)	51.85	21.29	49.43	109.80	210.41
4 Less - Exceptional Items (Provision on account of Covid 19 for Inventory and Receivable)	(19.46)	(0.01)	19.46	(15.09)	19.46
5 Profit/(Loss) before Tax (3-4)	71.31	21.30	29.97	124.89	190.95
6 Tax expenses					
a) Current Tax	19.17	7.14	9.39	35.29	56.41
b) Deferred Tax	1.63	3.16	(3.46)	4.79	(3.46)
Total Tax Expenditure (6a + 6b)	20.80	10.30	5.93	40.08	52.95
7 Net Profit / (Loss) for the period from Continuing Operations (3 - 4)	50.51	11.00	24.04	84.81	138.00
8 Net Profit / (Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10 Net Profit / (Loss) for the period before Minority interest and Associate share of profit & Loss	50.51	11.00	24.04	84.81	138.00
11 Other Comprehensive Income:					
A (i) Items that will not be reclassified to Profit and Loss	3.39	(1.50)	(8.78)	(1.11)	(11.26)
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	(0.97)	0.42	2.45	0.28	3.13
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	2.42	(1.08)	(6.33)	(0.83)	(8.13)
12 Total Comprehensive Income/(Loss) (8 + 9)	52.93	9.92	17.71	83.98	129.87
13 Paidup Equity share capital (Face Value of Rs. 100 per share)	63.47	63.47	63.47	63.47	63.47
14 Other Equity	-	-	-	1,421.37	1,356.44
15 Earning per Share (EPS) Basic & Diluted	79.58	17.33	37.88	133.62	217.43

SIGN FOR IDENTIFICATION BY

A. R. Sodha

A. R. SODHA & CO.
CHARTERED ACCOUNTANTS
REG. No. 110324W, MUMBAI



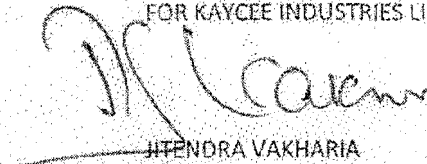
Notes

- 1 The above results were reviewed by Audit Committee on 12th May, 2021.
- 2 The above results have been taken on record at the meeting of the board of Directors of the company held on 12th May, 2021.
- 3 The Company operates in only one segment i.e Electrical installation products and hence segment reporting is not applicable.
- 4 The outbreak of Coronavirus(COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financials for the year ended on 31st March, 2021 and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets. The impact of the pandemic may be different from that estimated as at the date of approval of these financial statement and the Company will continue to closely monitor any material changes to future economic conditions.
- 5 The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.

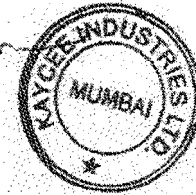
MUMBAI

Dated : 12th May 2021

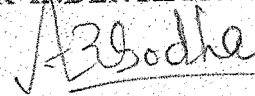
FOR KAYCEE INDUSTRIES LIMITED



JITENDRA VAKHARIA
DIRECTOR
DIN NO.00047777



SIGN FOR IDENTIFICATION BY



A. R. SODHA & CO.
CHARTERED ACCOUNTANTS
REG. No. 110324W, MUMBAI

SUMMERISED BALANCE SHEET AS ON 31.03.2021 (Rs. in Lakhs)

SR NO	PARTICULARS	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
	ASSETS		
	(a) Property, Plant and Equipment	272.50	282.87
	(b) Capital work-in-progress	0.00	0.00
	(c) Intangible Assets	3.66	15.22
	(d) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Others	1.70	1.70
	(e) Deferred Tax Asset (Net)	9.04	13.83
	(f) Other Non-current Assets	40.77	46.73
	Sub total	327.77	360.45
2	Current Assets		
	(a) Inventories	361.41	345.26
	(b) Financial Assets		
	ii) Trade Receivables	1024.34	952.09
	iii) Cash and Cash Equivalents	36.52	13.06
	iii) Other Bank Balances	306.85	279.52
	(c) Current Tax Assets (Net)	0.00	6.70
	(d) Other Current Assets	12.32	38.79
	Sub total	1741.44	1635.42
	TOTAL ASSETS	2069.21	1995.87
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	63.47	63.47
	(b) Other Equity	1421.37	1356.44
	Total Equity	1484.84	1419.91
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	b) Provisions	16.32	23.71
	c) Other Non-current Liabilities	24.09	23.84
	Sub total	40.41	47.55
2	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	35.01
	ii) Trade Payable	461.41	387.28
	iii) Other Financial Liabilities	4.20	4.42
	(b) Other Current Liabilities	48.06	41.07
	(c) Provisions	21.61	60.63
	(d) Current Tax Liabilities (Net)	8.68	0.00
	Sub total	543.96	528.41
	TOTAL EQUITY AND LIABILITIES	2069.21	1995.87

FOR KAYCEE INDUSTRIES LIMITED

Jitendra Vakharia
 JITENDRA VAKHARIA
 DIRECTOR
 DIN NO.00047777



SIGN FOR IDENTIFICATION BY

A. R. Sodha

A. R. SODHA & CO.
 CHARTERED ACCOUNTANTS
 REG. No. 110324W, MUMBAI

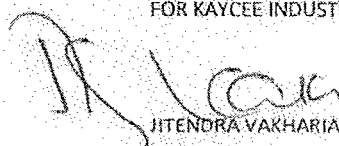
KAYCEE INDUSTRIES LIMITED
CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

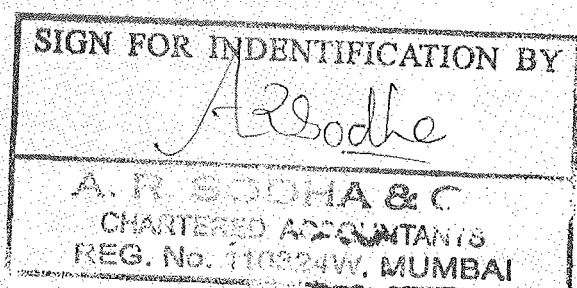
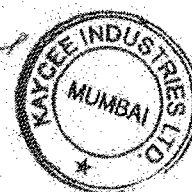
(In Lakhs)

	2020-2021		2019-2020	
	RS	RS	RS	RS
A. Cash Flow From Operating Activities				
Net Profit/(Loss) Before Tax		124.89		196.10
Adjusted for:				
Depreciation	40.57		41.99	
Interest received	(16.86)		(16.18)	
Dividend received			(0.02)	
Other Comprehensive Income/(Expenses)	(1.11)		(16.42)	
(Profit)/Loss on sale of Assets	(0.99)		(0.45)	
Interest Charged	(7.06)	14.55	6.75	15.68
Operating profit before working capital changes		139.43		211.78
Adjustments for:				
Trade and Other receivables	(72.23)		(124.60)	
Inventories	(16.14)		(67.52)	
Other Non-current/Current assets	22.58		9.29	
Trade payable / Other Liabilities	34.73	(31.07)	98.06	(84.77)
Cash generated from operations		108.36		127.01
Direct taxes Paid		(9.79)		(60.48)
Net cash flow before extra ordinary items		98.58		66.53
Prior Period				
NET CASH FROM OPERATING ACTIVITIES (A)		98.58		66.53
B. Cash flow from investing activities				
Inflow				
Interest received		16.86		16.18
Dividend received				0.02
(Profit)/Loss on sale of Assets		0.99		0.45
Increase/(Decrease) in Other Bank Balances		(27.34)		(68.06)
Purchase of fixed assets		(18.64)		(12.77)
NET CASH USED IN INVESTING ACTIVITIES (B)		(28.14)		(64.19)
C. Cash flow from financing activities				
Inflow				
Increase/(Decrease) in bank borrowing -NET		(35.01)		(71.17)
Increase in Share Capital				
Share Premium Account				
Outflow				
Dividend and dividend tax paid		(19.04)		(7.93)
Interest paid		7.06		(6.75)
NET CASH USED IN FINANCING ACTIVITIES (C)		(46.99)		(85.85)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		23.46		(83.50)
CASH & CASH EQUIVALENTS-OPENING BALANCE		13.06		96.56
CASH & CASH EQUIVALENTS-CLOSING BALANCE		36.52		13.06

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow

FOR KAYCEE INDUSTRIES LIMITED


JITENDRA VARKHARIA
DIRECTOR
DIN No. 00047777





Independent Auditor's Report On Audited standalone Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kaycee Industries Limited

Opinion

We have audited the accompanying standalone quarterly financial results of **Kaycee Industries Limited** for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

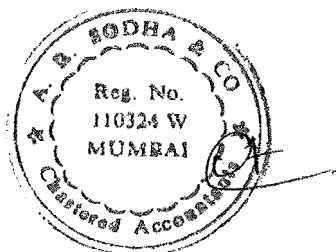
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results



503 - 504, K.L. Accolade,
6th Road, Near Dena Bank, R. K. Hospital Lane,
Santacruz (East), Mumbai-400055.
Tel.: 26102465, 26116901, 26101228
Email : ars@arsco.in

for the year ended March 31, 2021 has been compiled from the related audited standalone financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

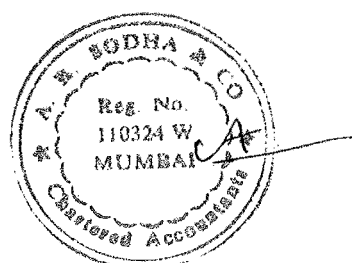
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For A. R. Sodha & Co.

Chartered Accountants

FRN 110324W

A. R. Sodha

A. R. Sodha

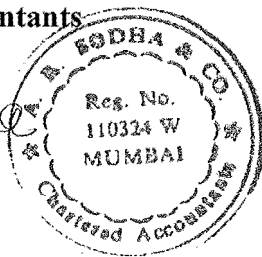
Partner

M No: 031878

Place: Mumbai

Date: 12th May, 2021

UDIN: 21031878 AAAAC29807



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Annexure-B

May 12, 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: **504084**

Dear Sir,

We, Kaycee Industries Limited ("the Company"), hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s. A R Sodha & Co., Chartered Accountants, Mumbai, having Firm's Registration No. 110324W, have issued the audit report on Standalone Audited Financial Results of the Company for the year ended March 31, 2021 with unmodified opinion

Thanking you,

Yours faithfully
For **Kaycee Industries Limited**

Deepak Potdar
Chief Financial Officer



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Web : www.kayceeindustries.com • CIN No. : L70102MH1042PLC006482

Annexure-C

Brief Profile of Mr. Raman Krishnamoorthy is as follows:-

Mr. Raman is a Finance Professional with over 22 years of experience in various aspects of financial and operational Management — Cost optimization, operating Controls, Accounting, Tax, Reporting, Budgeting, Cash & Treasury Management, Legal & Compliance, Insurance and Risk Management.

