

KAYCEE INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

CIN NO : L70102MH1942PLC006482

(Rs. In Lakhs) except Earnings per share

PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1 Revenue From Operation (Net)	1046.19	823.34	767.20	2940.86	2271.62
Other Income	18.16	9.11	11.90	44.02	34.95
Total Income	1064.35	832.45	779.10	2984.88	2306.57
2 Expenditure:					
a) Cost of Material Consumed	657.34	499.34	454.25	1736.03	1326.42
b) Change in Inventory of Finished goods, WIP	30.87	4.80	5.77	51.46	7.05
c) Employees Benefit expenses	101.98	113.42	104.96	419.64	377.64
d) Finance Cost	1.64	3.40	3.09	7.10	7.06
e) Depreciation and amortisation expenses	7.42	7.26	10.82	32.89	40.57
f) Other Expenditure	153.94	133.99	148.36	487.64	438.03
Total Expenses	953.19	762.21	727.25	2734.76	2196.77
3 Profit/(Loss) before exceptional items and tax (1 - 2)	111.16	70.24	51.85	250.12	109.80
4 Less :- Exceptional Items (Provision on account of Covid 19 for Inventory and Receivable)	0.00	0.00	(19.46)	0.00	(15.09)
5 Profit/(Loss) before Tax (3-4)	111.16	70.24	71.31	250.12	124.89
6 Tax expenses					
a) Current Tax	18.16	17.67	19.17	53.13	35.29
b) Deferred Tax	18.37	(1.87)	1.63	10.38	4.79
Total Tax Expenditure (6a + 6b)	36.53	15.80	20.80	63.51	40.08
7 Net Profit /(Loss) for the period from Continuing Operations (3 - 4)	74.63	54.44	50.51	186.61	84.81
8 Net Profit /(Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10 Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss	74.63	54.44	50.51	186.61	84.81
11 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit and Loss	6.59	0.00	3.39	6.59	(1.11)
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	(1.66)	0.00	(0.97)	(1.66)	0.28
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	4.93	0.00	2.42	4.93	(0.83)
12 Total Comprehensive Income/(Loss) (8 + 9)	79.56	54.44	52.93	191.54	83.98
13 Paidup Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47	63.47	63.47
14 Other Equity	-	-	-	1,593.87	1,421.37
15 Earning per Share (EPS) Basic & Diluted	117.58	85.77	79.58	294.01	133.62



Notes

- 1 The above statement of standalone financial results were reviewed and recommended by the Audit Committee of the Board on 12th May, 2022 and subsequently approved by the Board of Directors at their meeting held on 12th May 2022
- 2 The company has taken into account possible impact of COVID19-pandemic in preparation of this financial results. Due to the lockdown, while the sales volumes for the 1st half ended September 30, 2021 were adversely impacted, demand conditions have shown an improvement in the 2nd half-year ended March 31, 2022. The company is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the company as at March 31, 2022. The Company will continue to closely monitor any material changes to future economic conditions.
- 3 In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above audited standalone financial results of the company are posted on the company's website www.kayceeindustries.com and on the website of BSE www.bseindia.com where the company's shares are listed
- 4 The Company is engaged in manufacture of Electrical Installation Products. 2 segments viz Manufactured products and Trading products are the reportable business segments, identified as per Ind AS 108, 'Segment Reporting. Segment assets and liabilities. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

	Quarter Ended			Year Ended	Previous year ended
	31-03-2022 (audited)	31-12-2021 (unaudited)	31-03-2021 (audited)	31-03-2022 (audited)	31-03-2021 (audited)
1) Segmental revenue					
(a) Manufactured products	735.79	591.53	737.68	2274.1	2219.22
(b) Trading products	310.40	231.81	29.52	666.76	52.40
Net revenue from operations	1046.19	823.34	767.20	2940.86	2271.62
2) Segmental results					
(a) Manufactured products	334.03	303.49	306.05	1103.04	933.81
(b) Trading products	23.95	15.71	1.13	50.33	4.34
Total segmental profit before tax	357.98	319.2	307.18	1153.37	938.15
Less - Finance cost	1.64	3.4	3.09	7.10	7.06
Less - Unallocable expenditure	263.34	254.67	244.68	940.17	841.15
Add - Unallocable income	18.16	9.11	11.9	44.02	34.95
Profit before tax	111.16	70.24	71.31	250.12	124.89
Less Provision for tax	36.53	15.8	20.8	63.51	40.08
Profit after tax	74.63	54.44	50.51	186.61	84.81
Add - other comprehensive income (net of tax)	4.93	0	2.42	4.93	-0.83
Total comprehensive income	79.56	54.44	52.93	191.54	83.98

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

- 5 The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meeting held on 12th May, 2022.



6

(a) The previous periods' figures have been re-grouped | re-classified wherever required to conform to current periods' classification.

(b) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

7

The Board of Directors has recommended a final dividend @ 50% i.e Rs. 50/- per equity share on 63470 equity shares of Rs.100/- each for the year ended 31st March 2022 (Previous year @ 30% i.e Rs. 30 per equity share). Total outflow for dividend shall be a sum of Rs. 31.73 lakhs as against Rs.19.04 Lakhs in the previous year

MUMBAI

Dated : 12th May 2022



FOR KAYCEE INDUSTRIES LIMITED

Jitendra Vakharia
JITENDRA VAKHARIA
DIRECTOR
DIN NO.00047777



SUMMARISED BALANCE SHEET AS ON 31.03.2022 (Rs. in Lakhs)

SR NO	PARTICULARS	Year ended	Year ended
		31.03.2022 (Audited)	31.03.2021 (Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	280.11	272.50
	(b) Capital work-in -progress	0.00	0.00
	(c) Intangible Assets	0.42	3.66
	(d) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Others	1.70	1.70
	(e) Deferred Tax Asset (Net)	0.00	9.04
	(f) Other Non-current Assets	18.84	29.84
	Sub total	301.17	316.84
2	Current Assets		
	(a) Inventories	328.04	361.41
	(b) Financial Assets		
	ii) Trade Receivables	1112.94	1024.33
	iii) Cash and Cash Equivalents	61.37	36.52
	iii) Other Bank Balances	308.77	306.85
	(c) Current Tax Assets (Net)	3.07	0.00
	(d) Other Current Assets	30.93	23.26
	Sub total	1845.12	1752.37
	TOTAL ASSETS	2146.29	2069.21
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	63.47	63.47
	(b) Other Equity	1593.87	1421.37
	Total Equity	1657.34	1484.84
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	b) Provisions	14.56	16.32
	b) Deferred tax Liability (Net)	1.34	0.00
	c) Other Non-current Liabilities	24.55	24.09
	Sub total	40.45	40.41
2	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Trade Payables	372.10	461.41
	Payable to MSMEs	81.48	71.79
	Payable to others	290.62	389.62
	iii) Other Financial Liabilities	4.24	4.20
	(b) Other Current Liabilities	58.52	48.06
	(c) Provisions	13.64	21.61
	(d) Current Tax Liabilities (Net)	0.00	8.68
	Sub total	448.50	543.96
	TOTAL EQUITY AND LIABILITIES	2146.29	2069.21

FOR KAYCEE INDUSTRIES LIMITED

JITENDRA VAKHARIA
DIRECTOR
DIN NO.00047777



KAYCEE INDUSTRIES LIMITED
CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

(In Lakhs)

	2021-2022		2020-2021	
	RS	RS	RS	RS
A. Cash Flow From Operating Activities				
Net Profit/(Loss) Before Tax		250.12		124.89
Adjusted for:				
Depreciation	32.89		40.57	
Interest received	(15.26)		(16.86)	
Dividend received	(0.02)		-	
Other Comprehensive Income/(Expenses)	6.58		(1.11)	
Process for sale of Fixed Assets	(1.63)		(0.99)	
Interest Charged	7.10	29.66	7.06	28.67
Operating profit before working capital changes		279.79		153.56
Adjustments for:				
Trade and Other receivables	(88.61)		(72.23)	
Inventories	33.37		(16.14)	
Other Non-current/Current assets	(7.92)		22.58	
Trade payable / Other Liabilities	(88.09)	(151.25)	34.73	(31.07)
Cash generated from operations		128.54		122.49
Direct taxes Paid		(55.29)		(9.79)
Net cash flow before extra ordinary items		73.25		112.71
Prior Period		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		73.25		112.71
B. Cash flow from investing activities				
Inflow				
Interest received		15.26		16.86
Dividend received		0.02		-
Process for sale of Fixed Assets		1.84		0.99
Increase/(Decrease) in Other Bank Balances		(1.92)		(27.34)
Purchase of fixed assets		(37.46)		(18.64)
NET CASH USED IN INVESTING ACTIVITIES (B)		(22.26)		(28.14)
C. Cash flow from financing activities				
Inflow				
Increase/(Decrease) in bank borrowing -NET		-		(35.01)
Increase in Share Capital		-		-
Share Premium Account		-		-
Outflow				
Dividend paid		(19.04)		(19.04)
Interest paid		(7.10)		(7.06)
NET CASH USED IN FINANCING ACTIVITIES (C)		(26.14)		(61.11)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		24.84		23.46
CASH & CASH EQUIVALENTS-OPENING BALANCE		36.52		13.06
CASH & CASH EQUIVALENTS-CLOSING BALANCE		61.36		36.52

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow



FOR KAYCEE INDUSTRIES LIMITED

JITENDRA VAKHARIA
 DIRECTOR
 DIN NO.00047777
