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# KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chamber, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.  
Tel.: +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • Email : kayceeindltd@vsnl.com  
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

August 08, 2019

To

THE CORPORATE RELATIONSHIP DEPT  
BSE Limited  
1 Floor, New Trading Ring,  
Rotunda Building, P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001.

SCRIP CODE: 504084

**Sub : Submission of the Outcome of the Board Meeting**

We are hereby submitting the following outcome of the Meeting of the Board of Directors of the Company held today (August 08, 2019) in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulation"):

## 1. Approval of Un-Audited Financial results

In compliance with the Regulation 33 of SEBI LODR Regulations, the Board of Directors of the Company, at their meeting held today (August 08, 2019), approved the Un-audited financial results for First Quarter period ending 30/06/2019 together with the Limited Review report of M/s.A. R. Sodha & Co., Statutory Auditor of the Company.

Enclosed herewith the approved Un-audited Financial Results for the first period ending 30/06/2019 along with the Limited Review Report of the statutory auditor as Annexure 1 for your records and uploading in your website. A copy of the same will be uploaded in the Company's website <http://www.kayceeindustries.com/investor.php>

Further, Pursuant to Regulation 47 of SEBI (LODR) Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in English and Marathi newspapers within time stipulated.

## 2. 76<sup>th</sup> Annual General Meeting

The 76<sup>th</sup> Annual General Meeting ("AGM") of Members of the Company will be held at 11.30 a.m on Friday, September 27, 2019.



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### 3. Closure Register of Members

Pursuant to recommendation made by Board of Directors at their meeting held on May 24, 2019 on the payment of Dividend at the rate of Rs.10/- per equity share of Rs.100/- each for the financial year 2018-19, the register of members and Share transfer books will remain closed from September 23, 2019 to September 27, 2019 for the purpose determining the Members eligible to receive the dividend, if declared by the Shareholders at the ensuing 76<sup>th</sup> AGM.

### 4. Recommendation on the Appointment of Directors to the Members

The Board of Directors recommended to the Members for their approval at their ensuing 76<sup>th</sup> AGM on the appointment of the following persons on the Board of Directors effective from the date of AGM:-

- i) Mr. R Doraiswamy as Non-Executive Director in compliance with Regulation 17(1A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and
- ii) Mr. N Rangachary as the Chairman of the Company (Non-Executive and Independent Director) in compliance with Regulation 17(1A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for consecutive term of Five years from the date of the Appointment

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in the enclosed annexure 2

The Meeting commenced at 4.30 p.m and closed at 7:45 P.M.

May kindly be acknowledged the receipt and take on your record.

Thanking you  
Yours faithfully

For Kaycee Industries Limited

Chandra Prakash Jain  
Whole Time Director  
DIN : 07337778



Encl : as above



**Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Kaycee Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kaycee Industries Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis of Qualified Opinion**
  - i) The company has not recognized Deferred Tax as per the requirements of Ind AS 12 "Income Taxes". Pending details of the measurement of the above its impact on the profit & Loss for the quarter ended 30<sup>th</sup> June, 2019 cannot be ascertainable.
4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.  
Chartered Accountants  
FRN 110324W

*D. R. Sangoi*  
Dipesh Sangoi  
Partner  
M No. 124295  
Place: Mumbai  
Date: 8<sup>th</sup> August, 2019.  
UDIN: 19124295AAAABP3207



SR NO	PARTICULARS	STANDALONE		
		Quarter Ended		Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)
1	Segment Revenue (Net Sale/Income from)	576.71	672.23	2501.81
	a) segment - Switches	3.95	5.94	136.90
	b) segment - Counters	580.66	678.17	2655.47
	c) segment - Others			
	Total	314.31	335.86	1414.60
	Less: Inter Segment Revenue	(35.78)	52.90	28.39
	Total	121.63	98.88	443.41
	Less: Inter Segment Revenue	1.29	8.90	15.60
	Total	10.44	12.96	38.06
2	Segment result Profit/(Loss) before Tax & Interest from Segment	117.88	128.44	521.71
	a) segment - Switches	529.77	637.94	2461.77
	b) segment - Counters	50.89	40.23	193.70
	c) segment - Others			
	Total	14.16	14.71	54.23
	Add : Other Income	0.00	4.28	4.28
	Less:			
	a) Interest	14.16	18.99	58.51
	b) Other unallocable expenditure net off	36.73	21.24	135.19
	unallocable income	0.00	0.00	0.00
	Total Profit before Tax	0.00	0.00	0.00
	Total Segment Assets (unallocated)	(1.97)	(7.53)	(7.89)
	Total Segment Liabilities (unallocated)	0.54	2.10	2.19
	Total Capital Employed (unallocated)	0.00	0.00	0.00
3a	Total Segment Assets (unallocated)	0.00	0.00	0.00
3b	Total Segment Liabilities (unallocated)	(1.43)	(5.43)	(5.70)
3c	Total Capital Employed (unallocated)	35.30	15.81	129.49
	Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47
	Reserve Share (EPS) Basic & Diluted	57.87	33.46	213.00

FOR KAYCEE INDUSTRIES LIMITED



The results were reviewed by Audit Committee on 8th August 2019.  
The results have been taken on record at the meeting of the board of Directors of the company held on 8th August 2019.  
For Deferred Tax will be made at the end of the financial year.  
The financial result have been regrouped / rearranged wherever necessary to make them comparable.  
The Auditors have carried out a limited review of the result for the quarter ended June 30, 2019.

8th August 2019

SIGN FOR IDENTIFICATION BY  
  
 A. R. SODHA & CO.  
 CHARTERED ACCOUNTANTS  
 REG. No. 110324W, MUMBAI

CHANDRAPRASH JAIN  
 EXECUTIVE DIRECTOR  
 DIN NO.0737778

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Annexure 2

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in the enclosed annexure

a) Name of the Appointee : Mr. R Doraiswamy (DIN : 00003131)

Sl. No.	Particulars	Details
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment (Non-Executive)
2	Date of appointment/Cessation (as applicable) & term of appointment;	September 27,2019  Term of Office is Subject to retirement by Retirement by Rotation at the AGM
3	Brief profile (in case of appointment)	Mr.R.Doraiswamy aged 76 years basically a graduate in electrical engineering and a technocrat entrepreneur being the core promoter of Salzer Electronics Limited, a flagship Listed firm of Salzer Group engaged in the business of manufacturing of electrical installation products, comparable with the international quality standards, both for industrial and domestic segments. He has got wide experience in design, development and manufacture of electrical installation products , having served in leading industrial manufacturing company like Lakshmi Machine Works Limited, Reiter Machine Works, M/S. Brown Boveri Baden, And M/S. Sorecher + Schve Arrow, both in India and Switzerland respectively, for over two decades. He is having good business acumen and expertise in Industrial and Business Management with wide contacts globally. He is a Managing Director of Salzer Electronics Limited and also holds directorship in Salzer Exports Limited, Salzer Securities Holdings Limited, Salzer Magnet Wires Limited, Salzer Spinners Limited, K R Health Care Private Limited.
4	Disclosure of relationships between directors (in case of appointment of a Director).	Father of Mr. D Rajesh Kumar, a Director appointed on the Board on July 29,2019





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b) Name of the Appointee : Mr. N .Rangachary (DIN : 00054437)

Sl. No.	Particulars	Details
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment (Chairman of the Company) (Non-Executive and Independent)
2	Date of appointment/Cessation (as applicable) & term of appointment;	September 27, 2019  Five years from the date of Appointment.
3	Brief profile (in case of appointment)	<p>Mr. Rangachary, born in 1938, is an IRS officer having over 40 years of experience under the Government of India, Ministry of Finance. He is also a Fellow Member of all the three Professional Bodies viz., the Institute of Chartered Accountants of India, the Institute of Cost and Works Accountants of India, the Institute of Company Secretaries of India. He has also served as a Chairman of Central Board of Direct Taxes and also first Chairman of Insurance Regulatory and Development Authority (IRDA) from 1997 till June 2003 and retired. He is an awardee of International Insurance Man for the year 1999. Further, he was also an advisor to the Government of Andhra Pradesh – Finance department during the period 2002 – 2008. He is an Honorary Member of Indian Institute of Actuary.</p> <p>He is having decades of very experience in Finance and Taxation Matters. His directorship in other companies are - Salzer Electronics Limited, Orient Green Power Company Limited, Equitas Holdings Limited, Srinidhi Trustee Services Private Limited, Pegasus Assets Reconstruction Private Limited, Mtar Technologies Private Limited, CDSL Insurance Repository Limited and Swamy &amp; Swamy Business Services Private Limited</p>
4	Disclosure of relationships between directors (in case of appointment of a Director).	NIL

