

## KAYCEE INDUSTRIES LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

CIN NO : L70102MH1942PLC006482

(Rs. in Lakhs)

PARTICULARS	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine Month ended 31.12.2017 (Unaudited)	Nine Month ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1 Revenue From Operation (Net)	569.82	630.11	545.84	1721.56	1691.97	2362.91
Other Income	1.40	1.30	18.46	3.86	56.71	80.78
Total Income	571.22	631.41	564.30	1725.42	1748.68	2443.69
2 Expenditure:						
a) Cost of Material Consumed	264.99	326.99	254.14	843.76	844.36	1250.42
b) Purchase of Stock -in- trade	6.78	38.53	13.08	54.39	30.47	35.53
c) Change in Inventory of Finished goods, WIP & stock in Trade	39.76	(15.46)	28.72	23.74	57.75	47.02
d) Employees Benefit expenses	116.50	121.04	130.00	365.39	374.34	503.07
e) Finance Cost	7.24	7.66	12.57	23.74	35.73	45.22
f) Depreciation and amortisation expenses	7.88	7.89	8.23	23.33	25.55	32.56
g) Other Expenditure	91.38	129.74	106.19	376.19	347.55	507.80
Total Expenses	534.53	616.39	552.93	1710.54	1715.75	2421.62
3 Profit/(Loss) before Tax (1 - 2)	36.69	15.02	11.37	14.88	32.93	22.07
4 Tax expenses						
a) Current Tax	7.34	3.00	0.99	2.98	2.74	11.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(49.63)
Total Tax Expenditure (4a + 4b)	7.34	3.00	0.99	2.98	2.74	(38.63)
5 Net Profit (Loss) for the period from Continuing Operations (3 - 4)	29.35	12.02	10.38	11.90	30.19	60.70
6 Net Profit (Loss) for the period from discontinuing Operations before tax	18.00	25.91	0.00	71.36	0.00	0.00
7 Tax Expenses on discontinuing Operations	3.60	5.18	0.00	14.27	0.00	0.00
8 Net Profit (Loss) for the period before Minority Interest and Associate share of profit & Loss	14.40	20.73	0.00	57.09	0.00	0.00
9 Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit and Loss	(2.66)	(2.66)	(6.19)	(7.98)	(18.57)	5.07
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(1.56)
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	(2.66)	(2.66)	(6.19)	(7.98)	(18.57)	3.51
10 Total Comprehensive Income/(Loss) (5 + 8 + 9)	41.09	30.08	4.19	61.01	11.62	64.21
11 Paidup Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47	63.47	63.47	63.47
12 Reserve excluding Revaluation Reserve as at balancesheet date	-	-	-	-	-	1162.73
13 Earning per Share (EPS) Basic & Diluted	64.74	47.40	6.60	96.13	18.31	101.17

## Notes

- The above results were reviewed by Audit Committee on 14th February 2018.





2. The above results have been taken on record at the meeting of the board of Directors of the company held on 14th February 2018.
3. Provision for Deferred Tax will be made at the end of the financial year.
4. Company submitted Draft Scheme of Arrangement (between Kaycee Industries Limited & RDJ Constructions Private Limited for demerger of Company's business of leasing of immovable properties ) to Bombay Stock Exchange (BSE) on 23-5-2017. BSE has issued " No Adverse Observation" Letter Dt 06.10.2017 and advised the Company to comply with directions given as per BSE's above referred letter. Company has applied to National Company Law Tribunal (NCLT) for their approval.
- 5 Details of Net Profit ( Loss ) for the period from discontinuing Operations before tax

PARTICULARS	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine Month ended 31.12.2017 (Unaudited)	Nine Month ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
Net income from Discontinuing Operation						
Income	18.00	27.15	-	72.6	-	-
Expense	-	1.24	-	1.24	-	-
Net income from Discontinuing Operation	18.00	25.91	-	71.36	-	-

- 6 The un-audited financial results for the quarter and nine months ended 31st December, 2017 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting' notified under provisions of Section 133 of the Companies Act, 2013 read with Rules made thereunder (including amendments thereof) to the extent notified and guidelines issued by Securities and Exchange Board of India (SEBI). The Company has adopted Ind AS w.e.f 1st April, 2017.

- 7 Figures for the quarter and nine months ended 31st December, 2016 have been restated as required in terms of Ind AS. Reconciliation of profit after tax for the quarter and nine months ended 31st December, 2016 between Ind As compliant result as reported above with result reported in previous year is given below:

Particulars	Quarter ended 31.12.16 Unaudited	Nine months ended 31.12.2016 Unaudited
Profit/(Loss) as per Previous GAAP (which have been subjected to Limited Review by the Statutory Auditors)	4.19	11.62
Add/(Less): Adjustments for GAAP Differences	6.19	18.57
Profit/(Loss) as per Ind AS (before OCI)	10.38	30.19
Reclassification of Net Actuarial Loss on employee benefit obligations to OCI	-6.19	-18.57
Total Comprehensive Income	4.19	11.62

- 8 Other Expenditure Includes Rs.30 lakhs during Quarter ended September 2017, Rs.46,79 Lakhs for the Nine Months ended December 2017 towards Demerger Scheme between the company and RDJ Construction Pvt. Ltd.
- 9 The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.
- 10 The Statutory Auditors have carried out a limited review of the result for the quarter ended September 2017.

MUMBAI  
Dated 14th February 2018

FOR KAYCEE INDUSTRIES LIMITED  
RAJU GROVER (DIN 01584366)  
DIRECTOR

SIGN FOR INDENTIFICATION BY

*A. R. Sodha*

A. R. SODHA & CO.  
CHARTERED ACCOUNTANT  
REG. NO. 110324W. MUMBAI



**REPORTING OF SEGMENT WISE REVENUE RESULTS, TOTAL ASSETS AND LIABILITIES IN TERMS  
OF REGULATION 33 OF SEBI REGULATIONS 2015 FOR THE QUARTER ENDED 31.12.2017**

(Rs. in Lakhs)

SR NO	PARTICULARS	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine Month ended 31.12.2017 (Unaudited)	Nine Month ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(Net Sale/Income from)						
	a) segment - Switches	474.46	486.75	383.27	1341.63	1269.26	1796.82
	b) segment - Counters	62.66	53.05	59.76	158.38	173.11	229.59
	c) segment - Others	32.69	90.31	102.81	221.54	249.60	336.50
	<b>Total</b>	569.81	630.11	545.84	1721.55	1691.97	2362.91
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	569.81	630.11	545.84	1721.55	1691.97	2362.91
<b>2</b>	<b>Segment result Profit/(Loss)</b>						
	before Tax & Interest from Segment						
	a) segment - Switches	131.01	140.98	88.70	376.06	285.52	429.00
	b) segment - Counters	10.03	9.35	7.35	26.99	24.09	33.64
	c) segment - Others	6.70	18.92	27.35	53.62	81.75	102.94
	<b>Total</b>	147.74	169.25	123.40	456.67	391.36	565.58
	Add : Other Income	1.40	1.30	18.46	3.86	56.71	80.78
		149.14	170.55	141.86	460.53	448.07	646.36
	Less:						
	a) Interest	7.24	7.66	12.57	23.74	35.73	45.22
	b) Other unallocable expenditure net off unallocable income	105.21	147.87	117.92	421.91	379.41	579.07
	<b>Total Profit before Tax</b>	36.69	15.02	11.37	14.88	32.93	22.07
<b>3a</b>	<b>Total Segment Assets (unallocated)</b>	2,191.23	2296.21	2241.02	2191.23	2241.02	2255.63
<b>3b</b>	<b>Total Segment Liabilities (unallocated)</b>	886.65	1050.09	1063.72	886.65	1063.72	1029.43
<b>3c</b>	<b>Total Capital Employed (unallocated)</b>	1,304.58	1246.12	1177.30	1304.58	1177.30	1226.20

FOR KAYCEE INDUSTRIES LIMITED

RAJU GROVER (DIN 01584366)

DIRECTOR

