

KAYCEE INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTERLY AND SIX MONTHLY ENDED 30TH SEPTEMBER 2017

CIN NO : L70102MH1942PLC006482

(Rs. in Lakhs)

PARTICULARS	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Six Month ended 30.09.2017 (Unaudited)	Six Month ended 30.09.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1 Revenue From Operation (Gross)	789.90	613.32	696.08	1403.22	1337.77	2756.29
Other Income	1.30	1.16	19.45	2.46	38.26	80.78
Total Income	791.20	614.48	715.53	1405.68	1376.03	2837.07
2 Expenditure:						
a) Cost of Material Consumed	326.99	251.78	317.57	578.77	590.22	1250.42
b) Purchase of Stock -in- trade	38.53	9.08	15.23	47.61	17.39	35.53
c) Change in Inventory of Finished goods, WIP & stock in Trade	(15.46)	(0.56)	7.37	(16.02)	29.03	47.02
d) Excise Duty (Please Refer Note)	159.79	91.69	97.84	251.48	191.64	393.38
e) Employees Benefit expenses	121.04	127.85	118.22	248.89	244.34	503.07
f) Finance Cost	7.66	8.84	11.61	16.50	23.16	45.22
g) Depreciation and amortisation expenses	7.89	7.56	8.45	15.45	17.32	32.56
h) Other Expenditure	129.74	155.07	125.58	284.81	241.37	507.80
Total Expenses	776.18	651.31	701.87	1427.49	1354.47	2815.00
3 Profit/(Loss) before Tax (1 - 2)	15.02	(36.83)	13.66	(21.81)	21.56	22.07
4 Tax expenses						
a) Current Tax	3.00	(7.37)	1.75	(4.36)	1.75	11.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(49.63)
Total Tax Expenditure (4a + 4b)	3.00	(7.37)	1.75	(4.36)	1.75	(38.63)
5 Net Profit /(Loss) for the period from Continuing Operations (3 - 4)	12.02	(29.46)	11.91	(17.45)	19.81	60.70
6 Net Profit /(Loss) for the period from discontinuing Operations before tax	25.91	27.45	0.00	53.36	0.00	0.00
7 Tax Expenses on discontinuing Operations	5.18	5.49	0.00	10.67	0.00	0.00
8 Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss	20.73	21.96	0.00	42.69	0.00	0.00
9 Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit and Loss	(2.66)	(2.66)	(6.02)	(5.32)	(12.38)	5.07
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(1.56)
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	(2.66)	(2.66)	(6.02)	(5.32)	(12.38)	3.51
10 Total Comprehensive Income/(Loss) (5 + 8 + 9)	30.08	(10.16)	5.89	19.92	7.43	64.21
11 Paidup Equity share capital (Face Value of Rs. 100 per share)	63.47	63.47	63.47	63.47	63.47	63.47
12 Reserve excluding Revaluation Reserve as at balancesheet date	-	-	-	-	-	1162.73
13 Earning per Share (EPS) Basic & Diluted	47.40	(16.01)	9.28	31.38	11.71	101.17

Notes

1. The above results were reviewed by Audit Committee on 14th November 2017.
2. The above results have been taken on record at the meeting of the board of Directors of the company held on 14th November 2017.
3. Provision for Deferred Tax will be made at the end of the financial year.
4. Sales for the quarter ended 30th September 2017 is Gross of Goods and service tax (GST), however sales till the period ended 30th June 2017 and other Comparative period are gross of excise duty.
5. Company submitted Draft Scheme of Arrangement (between Kaycee Industries Limited & RDU Constructions Private Limited for demerger of Company's business of leasing of immovable properties) to Bombay Stock Exchange (BSE) on 23-5-2017. BSE has issued " No Adverse Observation" Letter Dt 06.10.2017 and advised the Company to comply with directions given as per BSE's above referred letter. Company has applied to National Company Law Tribunal (NCLT) for their approval.

6	PARTICULARS	Quarter	Quarter	Quarter	Six Month	Six Month	Ye
		ended	ended	ended	ended	ended	ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Net income from Discontinuing Operation						
	Income	27.15	27.45		54.6		
	Expense	1.24	0		1.24		
	Net income from Discontinuing Operation	25.91	27.45		53.36		

7. Other Expenditure Includes Rs. 16.79 Lakhs during Quarter ended June 2017, Rs.30 lakhs during Quarter ended September 2017 towards Demerger Scheme between the company and RDU Construction Pvt. Ltd.
8. The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.
9. The Statutory Auditors have carried out a limited review of the result for the quarter ended September 30, 2017.

MUMBAI

Dated 14th November 2017

FOR KAYCEE INDUSTRIES LIMITED

CHANDRAPRAKASH JAIN
EXECUTIVE DIRECTOR

DIN NO.07337778



**REPORTING OF SEGMENT WISE REVENUE RESULTS, TOTAL ASSETS AND LIABILITIES IN TERMS
OF REGULATION 33 OF SEBI REGULATIONS 2015 FOR THE QUARTER ENDED 30.09.2017**

(Rs. in Lakhs)

SR NO	PARTICULARS	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 30.06.2017 (Audited)	Quarter ended 30.09.2016 (Unaudited)	Six Month ended 30.09.2017 (Unaudited)	Six Month ended 30.09.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1	Segment Revenue						
	(Net Sale/Income from)						
	a) segment - Switches	610.19	435.57	530.33	1045.76	1039.39	2095.96
	b) segment - Counters	66.50	49.52	77.18	116.02	130.13	267.81
	c) segment - Others	113.21	128.23	88.57	241.44	168.25	392.52
	Total	789.90	613.32	696.08	1403.22	1337.77	2756.29
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Total	789.90	613.32	696.08	1403.22	1337.77	2756.29
2	Segment result Profit/(Loss)						
	before Tax & Interest from Segment						
	a) segment - Switches	140.98	104.07	93.80	245.05	196.82	429.00
	b) segment - Counters	9.35	7.61	8.04	16.96	16.74	33.64
	c) segment - Others	18.92	28.00	39.73	46.92	54.40	102.94
	Total	169.25	139.68	141.57	308.93	267.96	565.58
	Add : Other Income	1.30	1.16	19.45	2.46	38.26	80.78
		170.55	140.84	161.02	311.39	306.22	646.36
	Less:						
	a) Interest	7.66	8.84	11.61	16.50	23.16	45.22
	b) Other unallocable expenditure net off unallocable income	147.87	168.83	135.75	316.70	261.50	579.07
	Total Profit before Tax	15.02	(36.83)	13.66	(21.81)	21.56	22.07
3a	Total Segment Assets (unallocated)	2,296.21	2253.95	2332.73	2296.21	2332.72	2255.63
3b	Total Segment Liabilities (unallocated)	1,050.09	1039.79	1159.62	1050.09	1159.61	1029.43
3c	Total Capital Employed (unallocated)	1,246.12	1214.16	1173.11	1246.12	1173.11	1226.20

SUMMERISED BALANCE SHEET AS ON 30.09.2017 (Rs. in Lakhs)

SR NO	PARTICULARS	Six Month ended 30.09.2017 (Unaudited)	Year ended 31.03.2017 (Audited)
	ASSETS		
1	<u>Non- Current Assets</u>		
	(a) Property, Plant and Equipment	257.77	266.74
	(b) Capital work-in -progress	147.67	147.67
	(c) Financial Assets		
	(i) Investments	1.23	1.23
	(ii) Others	10.83	7.41
	(d) Deferred Tax Asset (Net)	51.33	51.33
	(e) Other Non-current Assets	66.97	66.97
	Sub total	535.80	541.36
2	<u>Current Assets</u>		
	(a) Inventories	514.58	551.43
	(b) Financial Assets		
	ii) Trade Receivables	1034.66	978.93
	iii) Cash and Cash Equivalents	158.54	141.57
	(c) Other Current Assets	52.63	42.34
	Sub total	1760.41	1714.27
	TOTAL ASSETS	2296.21	2255.63
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	63.47	63.47
	(b) Other Equity	1182.65	1162.73
	Total Equity	1246.12	1226.20
	LIABILITIES		
1	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities		
	i) Borrowings	2.42	2.97
	b) Provisions	26.49	30.42
	c) Other Non-current Liabilities	28.67	40.17
	Sub total	57.58	73.56
2	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	i) Borrowings	274.83	324.35
	ii) Trade Payable	477.00	537.52
	(b) Other Current Liabilities	177.51	55.01
	(c) Provisions	63.18	38.98
	Sub total	992.51	955.87
	TOTAL EQUITY AND LIABILITIES	2296.21	2255.63

FOR KAYCEE INDUSTRIES LIMITED

CHANDRAPRAKASH JAIN

