KAYCEE INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

CIN NO : L70102MH1942PLC006482

(Rs. in Lakhs)

	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue From Operation (Net)	781.05	569.82	670.94	2502.61	2362.91
	Other Income	10.46	1.40	24.07	14.32	90.83
	Total Income	791.51	571.22	695.01	2516.93	2453.74
2	Expenditure:					
	a) Cost of Material Consumed	375.89	271.77	411.12	1274.04	1285.95
	b) Change in Inventory of Finished goods, WIP & stock in Trade	65.58	39.76	(10.73)	89.32	47.02
	c) Employees Benefit expenses	92.94	116.50	123.06	458.33	497.40
	d) Finance Cost	7.28	7.24	9.49	31.02	45.22
	e) Depreciation and amortisation expenses	3.46	7.88	7.01	26.79	32.56
	f) Other Expenditure	110.15	91.38	160.25	486.34	517.85
	Total Expenses	655.30	534.53	700.20	2365.84	2426.00
3	Profit/(Loss) before Tax (1 - 2)	136.21	36.69	(5.19)	151.09	27.74
4	Tax expenses					
	a) Current Tax	(2.20)	7.34	8.26	0.78	11.00
	b) Deferred Tax	36.82	0.00	(47.91)	36.82	(47.91)
	Total Tax Expenditure (4a + 4b)	34.62	7.34	(39.65)	37.60	(36.91)
5	Net Profit /(Loss) for the period from Continuing Operations (3 - 4)	101.59	29.35	34.46	113.49	64.65
6	Net Profit /(Loss) for the period from discontinuing Operations before tax	(71.36)	18.00	0.00	0.00	0.00
7	Tax Expenses on discontinuing Operations	(14.27)	3.60	0.00	0.00	0.00
8	Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss	44.50	43.75	34.46	113.49	64.65
9	Other Comprensive Income					
	A (i)Items that will not be reclassified to Profit and Loss	7.50	(2.66)	17.98	(0.48)	(0.59)
	(ii)Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.13	0.00	0.15	0.13	0.15
	B (i)Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
	(ii)Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprensive Income	7.63	(2.66)	18.13	(0.35)	(0.44)
10	Total Comprensive Income/(Loss) (8 + 9)	52.13	41.09	52.59	113.14	64.21
11	Paidup Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47	63.47	63.47
12	Other Equity	-	-	-	1,112.38	1,166.42
13	Earning per Share (EPS) Basic & Diluted	82.13	64.74	82.86	178.26	101.16

Notes

1 The above results were reviewed by Audit Committee on 30th May 2018.

2 The above results have been taken on record at the meeting of the board of Directors of the company held on 30th May 2018.

3 Honarable National Company Law Tribunal - Mumbai Bench has approved the scheme of Arrangement between Kaycee Industries Limited and RDJ Construction Private limited for demeger of Companies Business of of leasing of immovable properties with effect from 1st April, 2017 vide its order dated 23rd March, 2018.

Accordingly accounting effect of the scheme has been given in current quater. The details of Assets and liabilities transferred is as follows

Particulars	Amount	Amount
Tangible Asstes Transferred		
Land at Bhandup	29,618	
Building at Bhandup	2,50,728	
Furniture fiitting and Electrical Installations	15,36,893	
Capital Work in Progress at Bhandup	1,47,66,843	1,65,84,082
Current Assets Transferred		
Trade Receivables	8,51,325	8,51,325
		1,74,35,407
Less : Liabilities transferred		
Security Deposit	12,00,000	12,00,000
Net Assets Transferred		1,62,35,407
Add : Cancellation of Investment in RDJ Construction Pvt Ltd		1,12,900
Amount reduced from Security Premium as per Scheme		**1,63,48,307**

SIGN FOR INDENTIFICATION BY

A. R. SODHA & CO.
CHARTERED ACCOUNTANT
REG. No. 110324W. MUMBAI

4 As Scheme is effective from 1st April, 2017, Income and expenses relating to demerged business has been derecognised during the quarter and resultant amount of Rs.74.24 Lacs receivable from RDJ Construction Private limted has been shown under current assets.

5 Figures for the quarter and year ended 31st March, 2017 have been restated as required in terms of Ind AS. Reconciliation of profit after tax for the quarter and nine months ended 31st December, 2016 between Ind As compliant result as reported above with result reported in previous year is given below:

Particulars	Quarter ended 31.03.17	Quarter ended 31.03.17
Profit/(Loss) as per Previous GAAP (which have been subjected to Limited Review by the Statutory Auditors)	**52.59**	64.21
Add/(Less): Adjustments for GAAP Differences	(18.13)	0.44
Profit/(Loss) as per Ind AS (before OCI)	**34.46**	**64.65**
Reclassification of Net Actuarial Loss on employee benefit obligations to OCI	18.13	-0.44
Total Comprehensive Income	**52.59**	**64.21**

6 Reconciliation of Equity between previous reported Indian GAAP and Ind As as on 31/03/17 is as under

Particulars	**Amount**
Equity as per Indian GAAP	1,226.20
Add : On account of derecognition of Proposed dividend and tax thereon	3.69
Equity as per Ind AS	**1,229.89**

7 The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.

FOR KAYCEE INDUSTRIES LIMITED

CHANDRAPRAKASH JAIN
EXECUTIVE DIRECTOR
DIN NO.07337778

KAYCEE INDUSTRIES LTD. MUMBAI

REPORTING OF SEGMENT WISE REVENUE RESULTS, TOTAL ASSETS AND LIABILITIES IN TERMS OF REGULATION 33 OF SEBI REGULATIONS 2015 FOR THE QUARTER AND YEAR ENDED 31.03.2018

(Rs. in Lakhs)

SR NO	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	**Segment Revenue**					
	(Net Sale/Income from)					
	a) segment - Switches	628.22	474.46	527.56	1969.85	1796.82
	b) segment - Counters	71.44	62.66	56.48	229.82	229.59
	c) segment - Others	81.38	32.69	86.90	302.93	336.50
	Total	781.04	569.81	670.94	2502.60	2362.91
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Total	781.04	569.81	670.94	2502.60	2362.91
2	**Segment result Profit/(Loss)**					
	before Tax & Interest from Segment					
	a) segment - Switches	227.65	131.01	143.48	603.71	429.00
	b) segment - Counters	12.57	10.03	9.55	39.56	33.64
	c) segment - Others	21.19	6.70	21.19	74.81	102.94
	Total	261.41	147.74	174.22	718.08	565.58
	Add : Other Income	10.46	1.40	24.07	14.32	90.83
		271.87	149.14	198.29	732.40	656.41
	Less:					
	a) Interest	7.28	7.24	9.49	31.02	45.22
	b) Other unallocable	128.38	105.21	193.99	550.29	583.45
	expenditure net off					
	unallocable income					
	Total Profit before Tax	136.21	. 36.69	(5.19)	151.09	27.74
3a	Total Segment Assets (unallocated)	2,058.50	2191.23	2255.63	2058.50	2255.63
3b	Total Segment Liabilities (unallocated)	882.65	886.65	1029.43	882.65	1025.74
3c	Total Capital Employed (unallocated)	1,175.85	1304.58	1226.20	1175.85	1229.89

KAYCEE INDUSTRIES LTD. MUMBAI

A. D. JODHA & CO. Reg. No. 110624 W MUMBAI Chartered Accountants

SUMMERISED BALANCE SHEET AS ON 31.03.2018 (Rs. in Lakhs)

SR NO	PARTICULARS	Year ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)
	ASSETS		
1	Non- Current Assets		
	(a) Property,Plant and Equiptment	227.54	266.74
	(b) Capital work-in -progress	0.00	147.67
	(c) Financial Assets		
	(i) Investments	0.10	1.23
	(ii) Others	3.18	2.93
	(d) Deferred Tax Asset (Net)	14.65	51.33
	(e) Other Non-current Assets	103.44	70.57
	Sub total	**348.91**	**540.47**
2	Current Assets		
	(a) Inventories	408.69	551.43
	(b) Financial Assets		
	ii) Trade Receivables	1074.10	978.93
	iii) Cash and Cash Equivalents	100.39	83.10
	iii) Other Bank Balances	91.49	62.95
	(c) Other Current Assets	34.92	38.75
	Sub total	**1709.59**	**1715.16**
	TOTAL ASSETS	**2058.50**	**2255.63**
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	63.47	63.47
	(b) Other Equity	1112.38	1166.42
	Total Equity	**1175.85**	**1229.89**
	LIABILITIES		
1	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	i) Borrowings	0.58	1.85
	b) Provisions	20.89	24.83
	c) Other Non-current Liabilities	24.65	36.39
	Sub total	**46.12**	**63.07**
2	**Current Liabilities**		
	(a) Financial Liabilities		
	i) Borrowings	246.53	324.35
	ii) Trade Payable	469.65	537.52
	iii) Other Financial Liabilities	5.32	4.90
	(b) Other Current Liabilties	62.47	55.01
	(c) Provisions	16.53	40.89
	(d) Current Tax Liabilities (Net)	36.03	0.00
	Sub total	**836.53**	**962.67**
	TOTAL EQUITY AND LIABILITIES	**2058.50**	**2255.63**

FOR KAYCEE INDUSTRIES LIMITED

KAYCEE INDUSTRIES LTD. MUMBAI

CHANDRAPRAKASH JAIN
EXECUTIVE DIRECTOR
DIN NO.07337778

SIGN FOR INDENTIFICATION BY

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A. R. [illegible] & CO.
CHARTERED ACCOUNTANT
REG. No. 110324W, MUMBAI