



Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Kaycee Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Kaycee Industries Limited** ('the Company') for the quarter and nine months ended 31st December, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company has not recognized Deferred Tax as per the requirements of Ind AS 12 "Income Taxes". Pending details of the measurement of the above it's impact on the profit & Loss for the quarter and nine months ended 31st December, 2017 cannot be ascertainable.

Based on our review conducted as above and except for the matter stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

A.R. Sodha

A.R. Sodha & Co
Partner
M No. 31878
Place: Mumbai
Date : 14th February, 2018.



KAYCEE INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

CIN NO : L70102MH1942PLC006482

(Rs. in Lakhs)

PARTICULARS	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine Month ended 31.12.2017 (Unaudited)	Nine Month ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1 Revenue From Operation (Net)	569.82	630.11	545.84	1721.56	1691.97	2362.91
Other Income	1.40	1.30	18.46	3.86	56.71	80.78
Total Income	571.22	631.41	564.30	1725.42	1748.68	2443.69
2 Expenditure:						
a) Cost of Material Consumed	264.99	326.99	254.14	843.76	844.36	1250.42
b) Purchase of Stock -in- trade	6.78	38.53	13.08	54.39	30.47	35.53
c) Change in Inventory of Finished goods, WIP & stock in Trade	39.76	(15.46)	28.72	23.74	57.75	47.02
d) Employees Benefit expenses	116.50	121.04	130.00	365.39	374.34	503.07
e) Finance Cost	7.24	7.66	12.57	23.74	35.73	45.22
f) Depreciation and amortisation expenses	7.88	7.89	8.23	23.33	25.55	32.56
g) Other Expenditure	91.38	129.74	106.19	376.19	347.55	507.80
Total Expenses	534.53	616.39	552.93	1710.54	1715.75	2421.62
3 Profit/(Loss) before Tax (1 - 2)	36.69	15.02	11.37	14.88	32.93	22.07
4 Tax expenses						
a) Current Tax	7.34	3.00	0.99	2.98	2.74	11.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(49.63)
Total Tax Expenditure (4a + 4b)	7.34	3.00	0.99	2.98	2.74	(38.63)
5 Net Profit/(Loss) for the period from Continuing Operations (3 - 4)	29.35	12.02	10.38	11.90	30.19	60.70
6 Net Profit/(Loss) for the period from discontinuing Operations before tax	18.00	25.91	0.00	71.36	0.00	0.00
7 Tax Expenses on discontinuing Operations	3.60	5.18	0.00	14.27	0.00	0.00
8 Net Profit/(Loss) for the period before Minority Interest and Associate share of profit & Loss	14.40	20.73	0.00	57.09	0.00	0.00
9 Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit and Loss	(2.66)	(2.66)	(6.19)	(7.98)	(18.57)	5.07
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(1.56)
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	(2.66)	(2.66)	(6.19)	(7.98)	(18.57)	3.51
10 Total Comprehensive Income/(Loss) (5 + 8 + 9)	41.09	30.08	4.19	61.01	11.62	64.21
11 Paidup Equity share capital (Face Value of Rs. 100 per share)	63.47	63.47	63.47	63.47	63.47	63.47
12 Reserve excluding Revaluation Reserve as at balancesheet date	-	-	-	-	-	1162.73
13 Earning per Share (EPS) Basic & Diluted	64.74	47.40	6.60	96.13	18.31	101.17

Notes

- The above results were reviewed by Audit Committee on 14th February 2018.



2. The above results have been taken on record at the meeting of the board of Directors of the company held on 14th February 2018.
3. Provision for Deferred Tax will be made at the end of the financial year.
4. Company submitted Draft Scheme of Arrangement (between Kaycee Industries Limited & RDJ Construtions Private Limited for demerger of Company's business of leasing of immovable properties) to Bombay Stock Exchange (BSE) on 23-5-2017. BSE has issued " No Adverse Observation" Letter Dt 06.10.2017 and advised the Company to comply with directions given as per BSE's above referred letter. Company has applied to National Company Law Tribunal (NCLT) for their approval.
- 5 Details of Net Profit (/ Loss) for the period from discontinuing Operations before tax

PARTICULARS	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine Month ended 31.12.2017 (Unaudited)	Nine Month ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
Net income from Discontinuing Operation						
Income	18.00	27.15	-	72.6	-	-
Expense	-	1.24	-	1.24	-	-
Net income from Discontinuing Operation	18.00	25.91	-	71.36	-	-

6 The unaudited financial results for the quarter and nine months ended 31st December, 2017 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting' notified under provisions of Section 133 of the Companies Act, 2013 read with Rules made thereunder (including amendments thereof) to the extent notified and guidelines issued by Securities and Exchange Board of India (SEBI). The Company has adopted Ind AS w.e.f 1st April, 2017.

7 Figures for the quarter and nine months ended 31st December, 2016 have been restated as required in terms of Ind AS. Reconciliation of profit after tax for the quarter and nine months ended 31st December, 2016 between Ind As compliant result as reported above with result reported in previous year is given below:

Particulars	Quarter ended 31.12.16 Unaudited	Nine months ended 31.12.2016 Unaudited
Profit/(Loss) as per Previous GAAP (which have been subjected to Limited Review by the Statutory Auditors)	4.19	11.62
Add/(Less): Adjustments for GAAP Differences	6.19	18.57
Profit/(Loss) as per Ind AS (before OCI)	10.38	30.19
Reclassification of Net Actuarial Loss on employee benefit obligations to OCI	-6.19	-18.57
Total Comprehensive Income	4.19	11.62

8 Other Expenditure Includes Rs.30 lakhs during Quarter ended September 2017, Rs46.79 Lakhs for the Nine Months ended December 2017 towards Demerger Scheme between the company and RDJ Construction Pvt. Ltd.

9 The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.

10 The Statutory Auditors have carried out a limited review of the result for the quarter ended 31.12.2017.

MUMBAI

Dated 14th February 2018

FOR KAYCEE INDUSTRIES LIMITED

RAJU GROVER (DIN 01584366)

DIRECTOR

A. R. Sodha

SIGN FOR INDIA CERTIFICATION BY
A. R. SODHA & CO.
 CHARTERED ACCOUNTANT
 REG. NO. 110324W, MUMBAI

**REPORTING OF SEGMENT WISE REVENUE RESULTS, TOTAL ASSETS AND LIABILITIES IN TERMS
OF REGULATION 33 OF SEBI REGULATIONS 2015 FOR THE QUARTER ENDED 31.12.2017**

(Rs. in Lakhs)

SR NO	PARTICULARS	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine Month ended 31.12.2017 (Unaudited)	Nine Month ended 31.12.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1	Segment Revenue						
	(Net Sale/Income from)						
	a) segment - Switches	474.46	486.75	383.27	1341.63	1269.26	1796.82
	b) segment - Counters	62.66	53.05	59.76	158.38	173.11	229.59
	c) segment - Others	32.69	90.31	102.81	221.54	249.60	336.50
	Total	569.81	630.11	545.84	1721.55	1691.97	2362.91
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Total	569.81	630.11	545.84	1721.55	1691.97	2362.91
2	Segment result Profit/(Loss)						
	before Tax & Interest from Segment						
	a) segment - Switches	131.01	140.98	88.70	376.06	285.52	429.00
	b) segment - Counters	10.03	9.35	7.35	26.99	24.09	33.64
	c) segment - Others	6.70	18.92	27.35	53.62	81.75	102.94
	Total	147.74	169.25	123.40	456.67	391.36	565.58
	Add : Other Income	1.40	1.30	18.46	3.86	56.71	80.78
		149.14	170.55	141.86	460.53	448.07	646.36
	Less:						
	a) Interest	7.24	7.66	12.57	23.74	35.73	45.22
	b) Other unallocable expenditure net off unallocable income	105.21	147.87	117.92	421.91	379.41	579.07
	Total Profit before Tax	36.69	15.02	11.37	14.88	32.93	22.07
3a	Total Segment Assets (unallocated)	2,191.23	2296.21	2241.02	2191.23	2241.02	2255.63
3b	Total Segment Liabilities (unallocated)	886.65	1050.09	1063.72	886.65	1063.72	1029.43
3c	Total Capital Employed (unallocated)	1,304.58	1246.12	1177.30	1304.58	1177.30	1226.20

FOR KAYCEE INDUSTRIES LIMITED

RAJU GROVER (DIN 01584366)

DIRECTOR

