

Brand that sets  
the Standard



# KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chamber, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.  
Tel.: +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • Email : kayceeindltd@vsnl.com  
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

24<sup>th</sup> October, 2019

To  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Fort, Mumbai - 400 001

**Sub.: Outcome of Board Meeting held on Thursday, 24<sup>th</sup> October, 2019**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015- Kaycee Industries Limited-  
Scrip Code: 504084**

Dear Sir/ Madam,

This is to inform you that inter alia, the following is the outcome of the meeting of the Board of Directors of Company held today the 24<sup>th</sup> October, 2019 at 2:00 P.M. at Conference Room "Amber", The Orchid, 70/ C, Nehru Road, Adjacent to Domestic Airport, Vile Parle East, Mumbai- 400099:

- The Board of Directors of the Company has considered and approved the Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditor of the Company for the Quarter and Half year ended on September 30<sup>th</sup>, 2019. The Copy of Un-Audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2019 along with the Limited Review Report issued by M/s. A. R. Sodha & Co., the Statutory Auditors of the Company on the aforesaid financial statements are herewith enclosed as **Annexure- I**

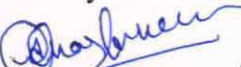
Kindly note that the meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 4:30 P.M.

This is for your information and records.

Kindly note the same and acknowledge the receipt.

Thanking you,

For Kaycee Industries Limited

  
Almas Parveen  
Company Secretary





**Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Kaycee Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kaycee Industries Limited** ('the Company') for the quarter and half yearly ended 30<sup>th</sup> September, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis of Qualified Opinion**
  - i) The company has not recognized Deferred Tax as per the requirements of Ind AS 12 "Income Taxes". Pending details of the measurement of the above its impact on the profit & Loss for the quarter & half yearly ended 30<sup>th</sup> September, 2019 cannot be ascertainable.
4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.  
Chartered Accountants  
FRN 110324W

*A.R. Sodha*

A R Sodha

Partner

M No. 031878

Place: Mumbai

Date: 24<sup>th</sup> October, 2019.

UDIN: 19031878AAAADB5898





(Rs. in Lakhs)

PARTICULARS	STANDALONE					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue From Operation (Net)	610.05	576.71	623.71	1186.76	1281.58	2501.81
Other Income	4.97	3.95	7.46	8.92	144.36	153.66
Total Income	615.02	580.66	631.17	1195.68	1425.94	2655.47
2 Expenditure:						
a) Cost of Material Consumed	303.85	314.31	357.07	618.16	798.95	1414.60
b) Change in Inventory of Finished goods, WIP & stock in Trade	(29.32)	(35.78)	(38.98)	(65.10)	(7.03)	28.39
c) Employees Benefit expenses	116.62	121.63	107.81	238.25	237.16	443.41
d) Finance Cost	3.48	1.29	1.83	4.77	3.46	15.60
e) Depreciation and amortisation expenses	10.45	10.44	8.61	20.89	15.35	38.06
f) Other Expenditure	128.72	117.88	135.65	246.60	274.18	521.71
Total Expenses	533.80	529.77	571.99	1063.57	1322.07	2461.77
3 Profit/(Loss) before Tax (1 - 2)	81.22	50.89	59.18	132.11	103.87	193.70
4 Tax expenses						
a) Current Tax	31.41	14.16	15.19	45.57	26.81	54.23
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.28
Total Tax Expenditure (4a + 4b)	31.41	14.16	15.19	45.57	26.81	58.51
5 Net Profit/(Loss) for the period from Continuing Operations (3 - 4)	49.81	36.73	43.99	86.54	77.06	135.19
6 Net Profit/(Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
8 Net Profit/(Loss) for the period before Minority Interest and Associate share of profit & Loss	49.81	36.73	43.99	86.54	77.06	135.19
9 Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit and Loss	(2.73)	(1.97)	(0.06)	(4.70)	(0.18)	(7.89)
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.77	0.54	0.00	1.31	0.00	2.19
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	(1.96)	(1.43)	(0.06)	(3.39)	(0.18)	(5.70)
10 Total Comprehensive Income/(Loss) (8 + 9)	47.85	35.30	43.93	83.15	76.88	129.49
11 Paidup Equity share capital (Face Value of Rs. 100 per share)	63.47	63.47	63.47	63.47	63.47	63.47
12 Other Equity						1,234.49
13 Earning per Share (EPS) Basic & Diluted	78.48	57.87	69.31	136.35	121.41	213.00

Notes

- The above results were reviewed by Audit Committee on 24th October 2019.
- The above results have been taken on record at the meeting of the board of Directors of the company held on 24th October 2019.
- Provision for Deferred Tax will be made at the end of the financial year.
- The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.
- The Statutory Auditors have carried out a limited review of the result for the quarter ended September 30, 2019.

MUMBAI  
Dated 24th October 2019



FOR KAYCEE INDUSTRIES LIMITED

SIGN FOR IDENTIFICATION

A. R. SODHA & CHARTERED ACCOUNTANTS  
REG. NO. 110324W, MUMBAI

CHANDRAPRAKASH JAIN  
EXECUTIVE DIRECTOR  
DIN NO. 07337778



REPORTING OF SEGMENT WISE REVENUE RESULTS, TOTAL ASSETS AND LIABILITIES IN TERMS  
OF REGULATION 33 OF SEBI REGULATIONS 2015 FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. in Lakhs)

SR NO	PARTICULARS	STANDALONE					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Segment Revenue</b>						
	(Net Sale/Income from)						
	a) segment - Switches	490.61	486.90	511.49	977.51	1032.46	2052.98
	b) segment - Counters	68.87	52.56	69.59	121.43	137.37	260.05
	c) segment - Others	50.57	37.25	42.63	87.82	111.75	188.78
	Total	610.05	576.71	623.71	1186.76	1281.58	2501.81
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Total	610.05	576.71	623.71	1186.76	1281.58	2501.81
2	<b>Segment result Profit/(Loss)</b>						
	before Tax & Interest from Segment						
	a) segment - Switches	186.04	157.81	163.66	343.85	305.41	625.69
	b) segment - Counters	14.63	9.87	18.52	24.50	30.12	50.60
	c) segment - Others	25.30	14.37	21.27	39.67	(72.02)	(35.93)
	Total	225.97	182.05	203.45	408.02	263.51	640.36
	Add : Other Income	4.97	3.95	7.46	8.92	144.36	153.66
		230.94	186.00	210.91	416.94	407.87	794.02
	Less:						
	a) Interest	3.48	1.29	1.83	4.77	3.46	15.60
	b) Other unallocable expenditure net off unallocable income	146.24	133.82	149.90	280.06	300.54	584.72
	Total Profit before Tax	81.22	50.89	59.18	132.11	103.87	193.70
3a	Total Segment Assets (unallocated)	1,921.26	1837.08	1971.07	1921.26	1971.07	1863.53
3b	Total Segment Liabilities (unallocated)	546.49	503.81	725.72	546.49	725.72	565.57
3c	Total Capital Employed (unallocated)	1,374.77	1333.27	1245.35	1374.77	1245.35	1297.96

SUMMERISED BALANCE SHEET AS ON 30.09.2019 (Rs. in Lakhs)

SR NO	PARTICULARS	Year ended 30.09.2019 (Unaudited)	Year ended 31.03.2019 (Audited)
	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipment	311.33	327.31
	(b) Capital work-in -progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Others	3.18	3.18
	(d) Deferred Tax Asset (Net)	10.37	10.37
	(e) Other Non-current Assets	66.72	71.04
	Sub total	391.70	412.00
2	<b>Current Assets</b>		
	(a) Inventories	327.46	277.75
	(b) Financial Assets		
	i) Trade Receivables	813.50	827.49
	iii) Cash and Cash Equivalents	64.20	96.56
	iii) Other Bank Balances	212.35	211.46
	(c) Other Current Assets	112.05	38.27
	Sub total	1529.56	1451.53
	<b>TOTAL ASSETS</b>	<b>1921.26</b>	<b>1863.53</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	63.47	63.47
	(b) Other Equity	1311.30	1234.49
	Total Equity,	1374.77	1297.96
	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	b) Provisions	32.92	20.21
	c) Other Non-current Liabilities	28.85	24.34
	Sub total	61.77	44.55
2	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings	110.74	106.18
	ii) Trade Payable	248.34	316.72
	iii) Other Financial Liabilities	5.21	5.79
	(b) Other Current Liabilities	48.82	51.37
		38.58	24.47

SIGN FOR IDENTIFICATION BY

*A. R. Sodha*

A. R. SODHA & CO.  
CHARTERED ACCOUNTANTS  
REG. No. 110324W, MUMBAI

FOR KAYCEE INDUSTRIES LIMITED

CHANDRAPRAKASH JAIN  
EXECUTIVE DIRECTOR  
DIN NO.07337778





## KAYCEE INDUSTRIES LIMITED

## UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTH ENDED 30TH SEPTEMBER 2019

(In Lakhs)

	Six Month Ended 30th September 2019		Six Month Ended 30th September 2018	
	RS	RS	RS	RS
<b>A. Cash Flow From Operating Activities</b>				
Net Profit/(Loss ) Before Tax and extra Ordinary Items		132.11		103.86
Adjusted for				
Depreciation	20.89		15.35	
Interest received	(7.54)		(3.90)	
Dividend received	(0.02)		-	
Provision for Tax	(45.57)		(26.81)	
Other Comprehensive Income/Expenses	(3.39)		(0.18)	
Interest Charged	1.73	(33.91)	2.58	(12.96)
<b>Operating profit before working capital changes</b>		<b>98.21</b>		<b>90.90</b>
Adjustments for:				
Trade and other receivables	13.99		208.69	
Inventories	(49.71)		66.55	
Other current assets	(68.92)		(18.38)	
Trade payable / Other Liabilities	(23.63)	(128.28)	(66.91)	189.95
<b>Cash generated from operations</b>		<b>(30.07)</b>		<b>280.86</b>
Direct taxes Paid		-		20.51
Net cash flow before extra ordinary items		(30.07)		301.36
Prior Period		-		-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>(30.07)</b>		<b>301.36</b>
<b>B. Cash flow from investing activities</b>				
Inflow				
Interest received		7.54		3.90
Dividend received		0.02		-
Outflow				
Purchase of fixed assets		(4.91)		(130.27)
		-		-
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		<b>2.64</b>		<b>(126.37)</b>
<b>C. Cash flow from financing activities</b>				
Inflow				
Increase in bank borrowing -NET		4.56		(91.02)
Outflow				
Dividend and dividend tax paid		(6.35)		(7.38)
Interest paid		(1.73)		(2.58)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>		<b>(3.51)</b>		<b>(100.98)</b>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		<b>(30.94)</b>		<b>75.02</b>
CASH & CASH EQUIVALENTS-OPENING BALANCE		313.83		193.52
CASH & CASH EQUIVALENTS-CLOSING BALANCE		282.89		268.55

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow

FOR KAYCEE INDUSTRIES LIMITED

CHANDRAPRAKASH JAIN  
EXECUTIVE DIRECTOR  
DIN NO.07337778

