



# KAYCEE INDUSTRIES LIMITED

REGID OFFICE - OLD KAMANI CHAMBERS, 32-RAMJIBHAI KAMANI MARG, BALLARD ESTATE, MUMBAI-400001  
CIN : L70102MH1942PLC006482  
Website:- www.kayceeindustries.com

8th August 2020

To,  
THE CORPORATE RELATIONSHIP DEPT  
M/s. BSE Limited,  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

SCRIP CODE: 504084

Dear Sir,

Sub: Proceedings of 77th Annual General Meeting

In continuation to our intimation dated July 14, 2020, the 77th AGM of the Company was held on August 7, 2020 through Video Conferencing / Other Audio Visual Means (VC/ OVAM) and the business mentioned in the Notice dated June 9, 2020 was duly transacted, in this regard please find enclosed herewith the proceedings of AGM as required under the Regulation 30.

For Kaycee Industries Limited

Harshal Patil

Company Secretary

ACS No: 50419

Encl. As above



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Proceedings of the 77<sup>th</sup> annual general meeting of M/s Kaycee Industries Limited held on Friday, the 7th day of August 2020 at 11.30 am through video conferencing (VC) / other audio-visual means (OAVM). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

## DIRECTORS PRESENT:

1. Mr. N Rangachary : Chairman & Independent Director  
(Participated from Bangalore)
2. Mr. Chandra Prakash Jain : Whole Time Director  
(Participated from Mumbai)
3. Mr. R Doraiswamy : Non Executive And Non Independent Director  
(Participated from Coimbatore)
4. Mr. D Rajesh Kumar : Non Executive And Non Independent Director  
(Participated from Coimbatore)
5. Mr. J. Balasubramanian : Independent Director  
(Participated from Chennai)
6. Mr. Jitendra Kantilal Vakharia : Independent Director  
(Participated from Mumbai)
7. Mr. Dileep Gupte Keshavrao : Independent Director  
(Participated from Mumbai)
8. Mrs. Manimegalai Arumugam : Non Executive And Non Independent Director  
(Participated from Coimbatore)

## IN ATTENDANCE:

1. Mr. S.Baskarasubramanian : Director (Corporate Affairs) and Company  
Secretary, a representative from Holding Company  
Salzer Electronics Ltd  
(Participated from Coimbatore)
2. Mr. K. Raman : Vice President- Finance & Administration  
(Participated from Chennai)
3. Mr. Deepak Ramesh Potdar : Chief Financial Officer  
(Participated from Mumbai)
4. Mr. Murugesh : Group Assistant Group Company Secretary  
(Participated from Coimbatore)
5. Mr. Harshal Anant Patil : Company Secretary  
(Participated from Ambarnath)
6. Mr. Aashit Doshi : Secretarial Auditor and Appointed Scrutinizer for  
E-voting & Ballot papers (Aashit Doshi &  
Associates)  
(Participated from Mumbai)
7. Registrar & Transfer Agents : Datamatics Financial Services Limited  
(Participated from Mumbai)
8. Dipesh Sangoi : Statutory Auditor  
(Participated from Mumbai)
9. Parag Shah : Internal Auditor  
(Participated from Mumbai)
10. Viral Tanna : Internal Auditor  
(Participated from Mumbai)



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Number of Members present through Video Conference: 25

The meeting commenced at 11.30 a.m.

Mr. N Rangachary chaired the meeting

At the outset, Mr. Raman, Vice President (Finance and Administration) briefed the members about circumstances that led to this 77th Annual General Meeting being called and convened through video conferencing (VC) / other audio-visual means (OAVM) for the first time and highlighted the members about arrangement made voting facilities at the AGM as well as mode of entertainment of questions / queries from the Shareholders by the Board Members.

Upon the confirmation of presence of requisite quorum, the Chairman called the meeting to order. All the directors of the Company attended the meeting with confirmation of locations. The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech on the State of Affairs of the Indian Economy, Growth of the Electrical and Electronics Industry, Progress Report of the Company, Industries and also discuss about the effects of the Covid 19 pandemic and consequential impact in the performance of the Company, with brief highlights on the financial progress of the Company for the concluded FY 2020. The Chairman informed that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the notice. It was further informed that there would be no voting by show of hands. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the resolutions. The Chairman further briefed that in order to conduct the voting process in fair and transparent manner the Board of Directors had appointed Mr. Aashit Doshi as the Scrutinizer to supervise the e-voting process.

The following items as set out in the notice of the Meeting were placed before members for deliberations.

## **Ordinary Business**

1. Adoption of audited Financial statements of the Company for the Financial year ended March 31, 2020, comprising of balance sheet as at March 31, 2020, statement of profit and loss for the year ending on that date, Cash Flow statement and Statement of Changes in Equity as on that date and the reports of the Board of Directors along with annexure and Auditors thereon;
2. Declaration of Dividend on Equity Shares for the Financial Year Ended 31st March, 2020;



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3. To appoint a director in place of Mr. D Rajeshkumar Doraiswamy (DIN: 00003126), who retires by rotation and, being eligible offers himself for re-appointment;

## Special Business

4. Appointment of Mr. J Balasubramanian (DIN:01525552), who had been appointed as an additional Director on the Board on September 27, 2019, as an Independent Director for a term of two years up to September 26, 2021.
5. Appointment of Mrs. Manimegalai Arumugam (DIN 02536666), who had been appointed as an additional Director on the Board on January 21, 2020, as Non-Executive and non-Independent Director with the term of office subject to retirement by rotation at relevant Annual General Meeting.
6. Re-appointment of Mr. Chandra Prakash Jain ((DIN: 07337778) who has been appointed as Whole Time Director of the Company as made by the Board at its meeting held on June 09, 2020 for a period of three years with effect from June 09, 2020.
7. Approval for Material Related Party Transactions with Salzer Electronics Limited-the holding Company of the Company.

Thereafter, Mr. S Baskarasubramanian, representing Holding Company- Salzer Electronics Limited briefly explained about the business and state of affairs of Salzer Electronics Limited and readiness of Salzer to extend its fullest support for Kaycee's growth.

Mr. D Rajesh Kumar, Director of the Company, clarified the questions raised by shareholders and also elaborated about future prospects of the Company.

Mr. Chandra Prakash Jain, Whole Time Director of the Company answered the questions raised by shareholders.

Mr. R Doraiswamy, Director of the Company, conveyed the Members that Salzer & Kaycee connected together will have bright future and will become number one not only in India but in the world.

Mr. J Balasubramanian Director of the Company, stated that with the commitment and capability of Salzer, Kaycee will definitely do very well.



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The Chairman informed that subject to the outcome of the Scrutinizer's Report, all the resolutions as set out in the Notice of 77<sup>th</sup> Annual General Meeting deemed to have been passed.

The Chairman then gave his concluding speech and authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company

The 77<sup>th</sup> Annual General Meeting finally ended at 12.15 p.m., with vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements] Regulations, 2015.

SD/-

Date: August 08, 2020

Chairman of the Meeting